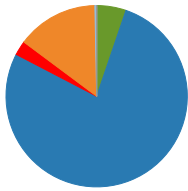


Savings

Account Value
\$229,050

Benchmark
Morningstar U.S. Market

Asset Allocation



Asset Allocation	Account %	Bmark %
Cash	5.24	0.00
US Stocks	77.39	99.97
Non-US Stocks	2.56	0.03
Bonds	14.49	0.00
Other	0.32	0.00
Not Classified	0.02	0.00
Total	100.00	100.00

Investment Style

Equity Style

	Value	Core	Growth
Large	9	16	11
Mid	17	14	10
Small	10	8	6

Not Classified 0%

Fixed-Income Style

	Short	Interm	Long
High	-	-	-
Med	-	-	-
Low	-	-	-

Not Classified -%

Equity Style

Market Cap \$Mil
Account 5,754
Benchmark 27,789

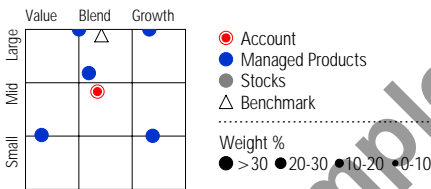
Weight %
● >50 ● 25-50 ● 10-25 ○ 0-10

Fixed-Income Style

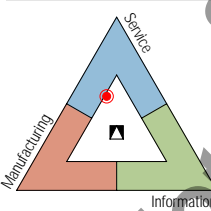
Avg Eff Duration (Yrs) -
Avg Eff Maturity (Yrs) -
Avg Credit Quality -

Weight %
● >50 ● 25-50 ● 10-25 ○ 0-10

Equity Ownership Zone



Stock Sectors



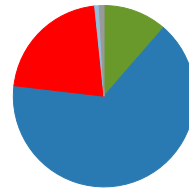
	% of Stocks	Account %	Bmark %	Rel Bmark
Mfg	26.85	31.16	0.86	
Cons Goods	7.80	8.49	0.92	
Materials	9.07	12.17	0.75	
Energy	5.03	7.31	0.69	
Utilities	4.95	3.19	1.55	
Info	11.22	20.98	0.53	
Software	2.43	3.95	0.62	
Hardware	5.67	9.83	0.58	
Media	1.99	4.11	0.48	
Telecom	1.13	3.09	0.37	
Not Classified	0.05	0.02	2.50	

US BANK ACCOUNT

Account Value
\$213,992

Benchmark
Morningstar U.S. Market

Asset Allocation



Asset Allocation	Account %	Bmark %
Cash	11.38	0.00
US Stocks	65.48	99.97
Non-US Stocks	21.49	0.03
Bonds	0.00	0.00
Other	0.82	0.00
Not Classified	0.84	0.00
Total	100.00	100.00

Investment Style

Equity Style

	Value	Core	Growth
Large	9	14	21
Mid	6	13	18
Small	4	8	8

Not Classified 0%

Fixed-Income Style

	Short	Interm	Long
High	-	-	-
Med	-	-	-
Low	-	-	-

Not Classified -%

Equity Style

Market Cap \$Mil
Account 5,955
Benchmark 27,789

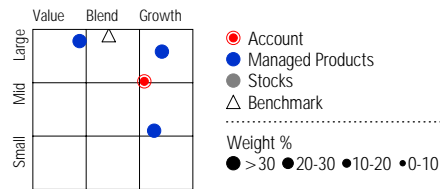
Weight %
● >50 ● 25-50 ● 10-25 ○ 0-10

Fixed-Income Style

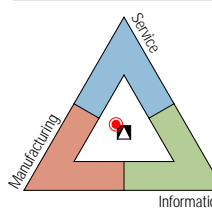
Avg Eff Duration (Yrs) -
Avg Eff Maturity (Yrs) -
Avg Credit Quality -

Weight %
● >50 ● 25-50 ● 10-25 ○ 0-10

Equity Ownership Zone



Stock Sectors



	% of Stocks	Account %	Bmark %	Rel Bmark
Mfg	32.95	31.16	1.06	
Cons Goods	10.67	8.49	1.26	
Materials	13.57	12.17	1.12	
Energy	7.59	7.31	1.04	
Utilities	1.12	3.19	0.35	
Info	16.93	20.98	0.81	
Software	3.52	3.95	0.89	
Hardware	7.39	9.83	0.75	
Media	3.03	4.11	0.74	
Telecom	2.99	3.09	0.97	
Not Classified	0.06	0.02	3.00	

Savings

US BANK ACCOUNT

Account Value
\$229,050

Benchmark
Morningstar U.S. Market

Account Value
\$213,992

Benchmark
Morningstar U.S. Market

World Regions					
% of Stocks	Account %	Bmark %		Account %	Bmark %
Greater Asia	0.36	0.00	Americas	97.47	99.99
Japan	0.23	0.00	North America	97.47	99.99
Australasia	0.00	0.00	Latin America	0.00	0.00
Asia Developed	0.08	0.00			
Asia Emerging	0.05	0.00			
	Account %	Bmark %		Account %	Bmark %
Greater Europe	2.16	0.00	Market Maturity		
United Kingdom	1.20	0.00	Developed Markets	83.72	99.99
Europe Developed	0.96	0.00	Emerging Markets	0.05	0.01
Europe Emerging	0.00	0.00	Not Available	16.22	0.00
Africa/Middle East	0.00	0.00			
Not Classified	0.01	0.01			

World Regions					
% of Stocks	Account %	Bmark %		Account %	Bmark %
Greater Asia	7.08	0.00	Americas	77.73	99.99
Japan	3.59	0.00	North America	75.60	99.99
Australasia	1.29	0.00	Latin America	2.13	0.00
Asia Developed	2.11	0.00			
Asia Emerging	0.09	0.00			
	Account %	Bmark %		Account %	Bmark %
Greater Europe	15.15	0.00	Market Maturity		
United Kingdom	3.41	0.00	Developed Markets	97.26	99.99
Europe Developed	11.23	0.00	Emerging Markets	2.74	0.01
Europe Emerging	0.06	0.00	Not Available	0.01	0.00
Africa/Middle East	0.45	0.00			
Not Classified	0.03	0.01			

Performance 11-30-04			
Trailing Returns	Account %	+/-	Benchmark
3 Month	8.82	-1.32	
1 Year	14.39	2.04	
3 Year	9.78	5.22	
5 Year	10.07	11.36	
10 Year	13.94	2.10	

Performance 11-30-04			
Trailing Returns	Account %	+/-	Benchmark
3 Month	11.32	1.18	
1 Year	18.01	5.66	
3 Year	11.52	6.96	
5 Year	9.66	10.95	
10 Year	16.27	4.43	

Risk and Return Statistics 11-30-04						
	3 Year Acct	3 Year Bmark	5 Year Acct	5 Year Bmark	10 Year Acct	10 Year Bmark
Standard Deviation	13.66	15.76	16.01	16.59	16.85	17.62
Mean	9.78	9.78	10.07	10.07	13.94	13.94
Sharpe Ratio	0.64	0.64	0.51	0.51	0.76	0.76

Risk and Return Statistics 11-30-04						
	3 Year Acct	3 Year Bmark	5 Year Acct	5 Year Bmark	10 Year Acct	10 Year Bmark
Standard Deviation	16.71	15.76	17.65	16.59	17.54	17.62
Mean	11.52	11.52	9.66	9.66	16.27	16.27
Sharpe Ratio	0.63	0.63	0.44	0.44	0.89	0.89

MPT Statistics 11-30-04			
	3 Year Acct	5 Year Acct	10 Year Acct
Alpha	6.28	10.13	3.30
Beta	0.77	0.78	0.85
R-squared	84.44	81.65	80.31

MPT Statistics 11-30-04			
	3 Year Acct	5 Year Acct	10 Year Acct
Alpha	7.62	10.25	5.03
Beta	0.96	0.90	0.90
R-squared	91.77	87.77	86.46

Fundamental Analysis		
Geometric Avg Capitalization (\$Mil)		
Portfolio		5,754
Benchmark		27,789
Portfolio	Account	Benchmark
Price/Earnings	21.33	23.36
Price/Book	3.51	4.17
Price/Sales	2.24	3.24
Price/Cash Flow	13.42	15.20

Fundamental Analysis		
Geometric Avg Capitalization (\$Mil)		
Portfolio		5,955
Benchmark		27,789
Portfolio	Account	Benchmark
Price/Earnings	25.08	23.36
Price/Book	3.97	4.17
Price/Sales	3.45	3.24
Price/Cash Flow	14.22	15.20

Savings

US BANK ACCOUNT

Account Value	Benchmark
\$229,050	Morningstar U.S. Market

Account Value	Benchmark
\$213,992	Morningstar U.S. Market

Fundamental Analysis continued

Profitability	Account	Benchmark
Net Margin	9.61	12.62
ROE	15.02	17.32
ROA	7.03	9.17
Debt/Capital	33.68	31.63

Market Maturity	Account	Benchmark
Developed Markets	83.72	99.99
Emerging Markets	0.05	0.01
Not Available	16.22	0.00

Fund Statistics	Account
Potential Cap Gains Exp	18.89
Avg Expense Ratio	1.25

Interest Rate Risk	Account
Maturity	-
Duration	-
Avg Credit Quality	-

Credit Quality	Account
Govt	-
AAA	-
AA	-
A	-
BBB	-
BB	-
B	-
Below B	-
NR/NA	-

Fundamental Analysis continued

Profitability	Account	Benchmark
Net Margin	8.89	12.62
ROE	14.11	17.32
ROA	6.88	9.17
Debt/Capital	22.44	31.63

Market Maturity	Account	Benchmark
Developed Markets	97.26	99.99
Emerging Markets	2.74	0.01
Not Available	0.01	0.00

Fund Statistics	Account
Potential Cap Gains Exp	27.85
Avg Expense Ratio	0.99

Interest Rate Risk	Account
Maturity	-
Duration	-
Avg Credit Quality	-

Credit Quality	Account
Govt	-
AAA	-
AA	-
A	-
BBB	-
BB	-
B	-
Below B	-
NR/NA	-

Top 15 Holdings

% of Assets	Holding Name	Type	Value \$
24.32	American AAdvantage Small Cp Val Plan	MF	55,710.68
19.02	Vanguard Explorer	MF	43,558.76
16.64	BlackRock Core Bond	CE	38,104.30
13.58	Morgan Stanley Equally-Wtd S&P 500 B	MF	31,111.47
13.47	Davis NY Venture A	MF	30,854.95
12.97	iShares Dow Jones US Healthcare	ETF	29,709.34

Top 15 Holdings

% of Assets	Holding Name	Type	Value \$
42.39	American Funds Amcap A	MF	90,708.84
40.00	Columbia Acorn A	MF	85,594.96
17.61	Dodge & Cox International Stock	MF	37,688.40

Savings

US BANK ACCOUNT

Account Value
\$229,050

Benchmark
Morningstar U.S. Market

Account Value
\$213,992

Benchmark
Morningstar U.S. Market

Top 25 Stocks

Stock Name	Sector	% Net Assets
Pfizer	Healthcare Services	1.94
Johnson & Johnson	Healthcare Services	1.57
American Express	Financial Services	1.00
Altria Group	Consumer Goods	0.68
Amgen	Healthcare Services	0.66
.....		
Tyco International	Industrial Materials	0.62
American International Group	Financial Services	0.58
Eli Lilly & Company	Healthcare Services	0.58
Abbott Laboratories	Healthcare Services	0.57
Merck	Healthcare Services	0.56
.....		
Medtronic	Healthcare Services	0.53
Wells Fargo	Financial Services	0.52
Progressive	Financial Services	0.50
UnitedHealth Group	Healthcare Services	0.50
Costco Wholesale	Consumer Services	0.49
.....		
Golden West Financial	Financial Services	0.47
Citigroup	Financial Services	0.46
Wyeth	Healthcare Services	0.46
J.P. Morgan Chase & Co.	Financial Services	0.42
Bristol-Myers Squibb	Healthcare Services	0.39
.....		
ConocoPhillips	Energy	0.39
Protective Life	Financial Services	0.36
Nstar	Utilities	0.34
Sealed Air	Consumer Goods	0.34
Del Monte Foods	Consumer Goods	0.34

Top 25 Stocks

Stock Name	Sector	% Net Assets
Fannie Mae	Financial Services	0.94
Harley-Davidson	Consumer Goods	0.83
International Game Tech	Consumer Services	0.75
XTO Energy	Energy	0.71
First Data	Business Services	0.70
.....		
Lowe's Companies	Consumer Services	0.69
Capital One Financial	Financial Services	0.68
Target	Consumer Services	0.66
Michaels Stores	Consumer Services	0.64
HCA	Healthcare Services	0.60
.....		
Devon Energy	Energy	0.57
Best Buy	Consumer Services	0.56
American International Group	Financial Services	0.56
Carnival	Consumer Goods	0.53
KT ADR	Telecommunications	0.53
.....		
Sony ADR	Consumer Goods	0.53
Lincare Holdings	Healthcare Services	0.51
eBay	Consumer Services	0.51
Express Scripts	Healthcare Services	0.51
Applied Materials	Hardware	0.51
.....		
Unibanco Uniao de Bancos Brasileiros ADR	Financial Services	0.51
Telephone and Data Systems	Telecommunications	0.49
Forest Laboratories	Healthcare Services	0.49
Liberty Media	Media	0.49
Microsoft	Software	0.48